

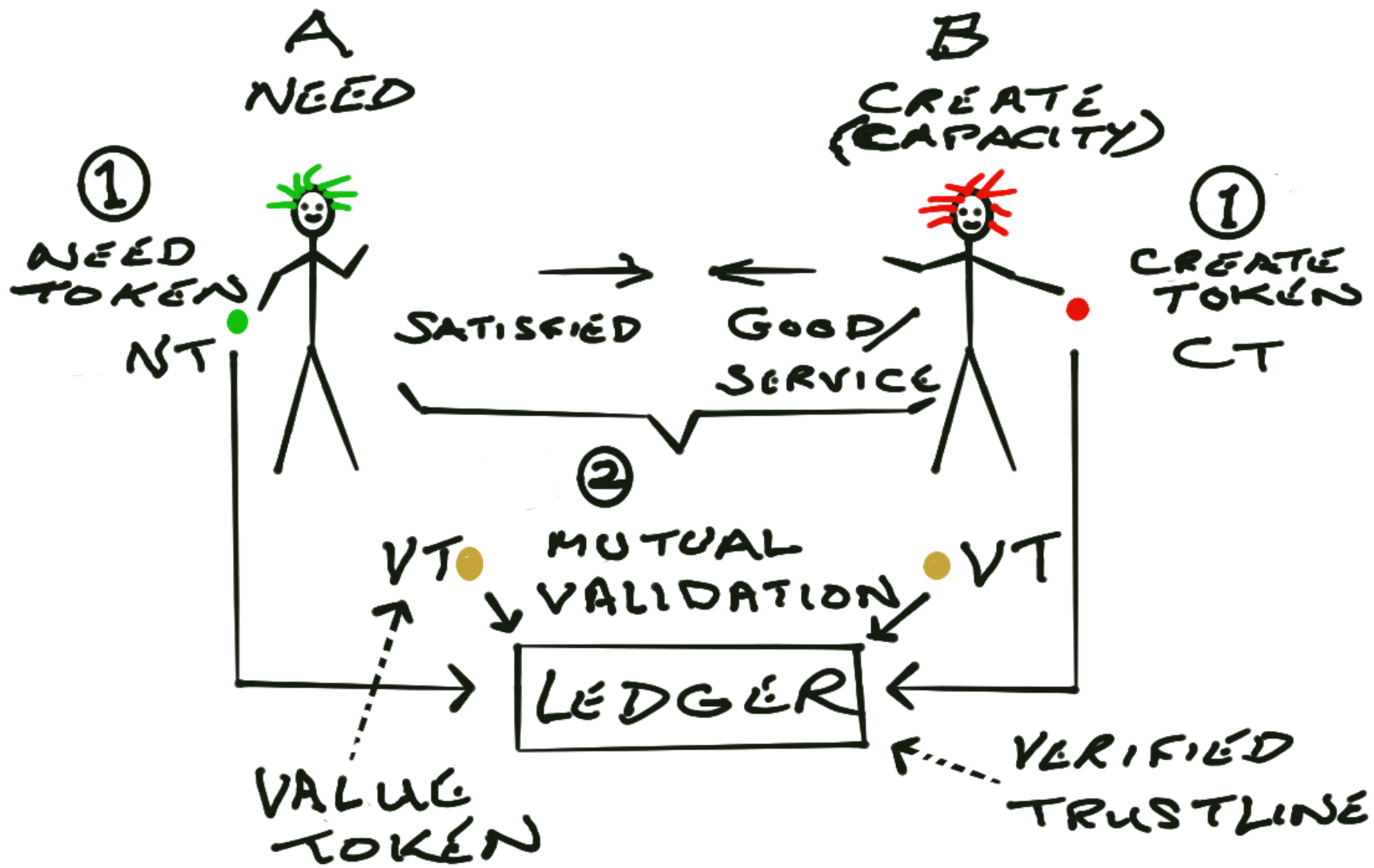
Taxonomy of Money

- *Human Activity which needs to be counted (economic) involves Need and Create. All economic activity has these two elements.*




(Digital Currency Global Initiative DCGI-PG-I-064)

Endogenous Tokens

endogenous – *found or coming from within something, for example a system or a person's body or mind* – Cambridge Dictionary definition



Transaction

- 1) A issues a Need Token (NT) 
 - B issues a Create Token (CT) 
- 2) Validation Token issued to A and B 

(1) A issues a Need Token (NT) and B issues a Create Token (CT); (2) A Value Token (VT) is issued to each.

Ledger entries:

Opening
transaction

Debit

A's Identifier: Date: Need (brief
description): Value (NTs)

Credit

B's Identifier: Date: Create (brief
description): Value (CTs)

Closing
transaction

B validates Value of A's Need:

B's Identifier: Date: Value (VTs)

A validates Value of B's Create:

A's Identifier: Date: Value (VTs)

The aggregate Count of Debit VTs represent the accumulated Value of Need
The aggregate Count of Credit VTs represent the accumulated Value of Create
Debits always equal Credits

Count of Trust – Accumulating Value

- Trustlines (eg. Trustlines Network)
- Rai Stones (oral ledger)
- Value Tokens aren't recycled or Moved
- Measure and Store of Accumulated Wealth or Value Creation

Precedents for Valuing Need

- Coupons
- Green Shield Stamps
- Air Miles
- Loyalty Cards
- Steem

https://steemit.com/faq.html#What_is_the_difference_between_STEEM__STEEM_Power__and_Steem_Dollars

Advantages of *Endogenous* Tokens

- Financial and Economic Stability
- Optimise Resources, deter Waste and Environmental Destruction
- Financial Inclusion
- Societal Cohesion
- Remove Motivation for Theft, Fraud and Financial Crime – most crime starts and is supported by people being unable to satisfy their Needs